

City of Yokohama Business Location Subsidy Program (2018 edition)

[Acquisition type] Constructing or acquiring buildings, etc.

◆Payment of Subsidy

An amount equal to the target capital investment amount multiplied by the subsidy rate

Max. 5 billion yen. (approx. 39.700.000€ (March 2019))

Required Amount of Capital Investment

Small/medium enterprises (SME)	100 million ¥ or more (approx. 790.000€)
Large enterprises	5 billion Yen or more (approx. 39.700.000€)

*SME: A company thus defined by the Small and Medium-sized Enterprises Basic Act

Large enterprise: A company other than as defined by the Small and Medium-sized Enterprises Basic Acts, a special-purpose company or a cooperative, etc.

< Subsidy Details (Maximum) >

Business Area

Targeted District	HQ, Research-institute, R&D rental facility	Rental facility	Tourism, MICE	Kannai Development support*
-MinatoMirai21 District -Yokohama Station District	12% (5 billion ¥)	8% (5 billion ¥)	12% (5 billion ¥)	-
-Kannai District	12% (5 billion ¥)	-	12% (5 billion ¥)	New construction: 12% (2 billion ¥) Reconstruction: 12% (1 billion ¥)
-Shin Yokohama District -Kohoku New Town District	8% (2 billion ¥)	-	-	-

*The Kannai district-development supports the new construction or reconstruction of rental buildings for the purpose of the location of more companies in that district

Industrial Area

Distrikt	HQ, Research Facility*, Factory*, Research Facility for lease, Factory for lease
-Keihin Waterfront Area -Southern Waterfront Industrial Area	10% (2 billion ¥)
-Southern Industrial Area -Northern Industrial Area	8% (1 billion ¥)

*For new construction or reconstruction of factories for high-technology (supposedly leading to progress in research-development) the Subsidy-rate increases by 2%

Other areas

Requirements:

- First time to establish HQ and/or R&D functions etc. in Yokohama City
- Number of employees at least 50 persons
- winnings of a fixed minimum amount have been made

HQ, Research Facility, Factory, Research Facility for lease
8% (1 billion ¥)

* Compatibility with district planning and legal provisions must be ensured

*** An additional subsidy will be provided according to the results of citizen employment.

[Tenant type] Leasing buildings

Establishment of large-scale HQ, R&D center

◆Reduction of the percentage rate of corporate inhabitant tax

Max. 600 million ¥ (approx. 4.700.000€)

District	Eligible Industries	Requirements	Duration of Tax Reduction	Upper Limit
-MinatoMirai21 District -Yokohama Station District	All fields	-Number of employees increased by 100 or more -Ordinary income will be 300 million yen or more in last 3 years or 100 million or more in last year -First time to establish HQ and/or R&D functions in Yokohama City (Expansion of existing HQ-equivalent offices in Yokohama eligible if satisfying certain requirements)	6 years	100 Mio. ¥ approx. 790.000€ per annum
-Kannai District -Shin-Yokohama District			5 years	
-Keihin Waterfront Area -Southern Waterfront Industrial Area	Environment/energy, health/ medical			
	Manufacturing			

* An additional subsidy will be provided according to the results of citizen employment.

Establishment of business premises, etc. for companies operating in growth industries (environment/energy, healthcare/medical, MICE), etc.

◆Payment of Subsidies

Max. 10 million ¥ (approx. 79.000€) Equivalent to 12 months' rent

District	Eligible Industries	Requirements	Function	Subsidy	Upper Limit ¥
Overall area of Yokohama City ★	Environment/ Energy	At least 1,000m ² floor area/ at least 60 employees	HQ	Equivalent to 12 month' rent	10 million ¥
		At least 300m ² floor area/ at least 30 employees		Equivalent to 6 month' rent	5 million ¥
	Healthcare/ Medical	At least 100m ² floor area/ at least 5 employees	Head Office Functions, Offices, Etc.	Equivalent to 3 month' rent	1,5 million ¥
	MICE	At least 30m ² floor area/ at least 2 employees			1 million ¥
	IT	At least 10m ² floor area/ at least 1 employee			200.000 ¥
		Manufacturing industry			

*★In case of establishment of a company in the Kannai District, the Subsidy increases 1,5 times

**Even if a business premise already exists in the city, the subsidy could apply when transferring HQ functions (HQ, R&D center, etc.) from outside to inside the city (special-case expansion/relocation).

***This subsidy is taxable

◆Application is required before signing a construction or lease contract

◆For details of requirements, or other matters, please feel free to contact the Economic Affairs Bureau,

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Homepage: <http://www.city.yokohama.lg.jp/keizai/yuchi/sinsyutu-e/>